

**Section 3.** The Committee may examine and review the following:

1. The interaction between economic incentives and other economic development tools in North Carolina and in other states.
2. The role of State and local governments in recruiting businesses.
3. The extent to which tax and other incentives have promoted economic development in the State and at what cost.
4. Ways to ensure that legislators have adequate information about potential projects when presented with legislation to give incentives for the project.
5. Whether companies that receive incentives should be required to submit annualized, cumulative, and comprehensive reports to the Joint Legislative Commission on Governmental Operations.
6. Methods to ensure that clawback provisions adequately protect North Carolina's investment.
7. Any other information the Committee finds helpful in its deliberations.

**Section 4.** The Committee shall meet upon the call of its House and Senate cochair. A quorum of the Committee shall be a majority of its members.

**Section 5.** The Committee, while in discharge of its official duties, may exercise all powers provided for under G.S. 120-19 and Article 5A of Chapter 120 of the General Statutes. The Committee may contract for professional, clerical, or consultant services as provided by G.S. 120-32.02.

**Section 6.** Members of the Committee shall receive per diem, subsistence, and travel allowance as provided in G.S. 120-3.1.

**Section 7.** The expenses of the Committee shall be considered expenses incurred for the joint operation of the General Assembly. Individual expenses of \$5,000 or less, including per diem, travel, and subsistence expenses of members of the Committee, and clerical expenses shall be paid upon the authorization of a cochair of the Committee. Individual expenses in excess of \$5,000 shall be paid upon the written approval of a cochair of the Legislative Services Commission. All expenses of the Committee shall be paid from the Reserve for Studies of the Legislative Services Commission.

**Section 8.** The Legislative Services Officer shall assign professional and clerical staff to assist the Committee in its work. The Director of Legislative Assistants of the House of Representatives and the Director of Legislative Assistants of the Senate shall assign clerical support staff to the Committee.

**Section 9.** The Committee may meet at various locations around the State to promote greater public participation in its deliberations.